Supplier response to Auction

Updated: 09/08/2023

Modulo ASTE in WeBUY

How to respond to the auction

1 Suppliers invited to the auction receive an automatic communication from WeBUY and can view the configuration of the auction, which will be in the "To Start" status.

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How to respond to the auction

1. Trying to access the Auction Monitor displays some detail information but without being able to submit a bid.

2. A countdown showing the time remaining before the auction starts is visible.

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How to respond to the auction

Once the auction start date and time is reached, the auction will change to the "Running" status and the suppliers in the monitor can begin to submit their bids.

1 A countdown showing the time remaining before the auction expires is visible.

2 The supplier will be able to enter his bids and click "Submit"

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How to respond to the auction

① According to the default configurations, the supplier will have to comply with the configured "Base Price" to submit their bid.

② In red when the offer is not accepted.

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How to respond to the auction

1. After entering their bid, the supplier will have to click on "Confirm" in order to transmit it, after receiving the result of compliance of the bid

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How to respond to the auction

1 The first bid submitted will not have to comply with the "Minimum Bid Decrement," if configured.

In green when the offer is accepted.

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How to respond to the auction

1. According to the default configurations, suppliers will have visibility of the best offer already transmitted (without having supplier visibility).

   After the first bid has already been submitted, the supplier will have to comply with the "Base Price" configured to submit their bid

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How to respond to the auction

1. The supplier will have evidence of all their bids entered, their last bid submitted, and their position in the rankings.

2. The supplier shall have at its disposal a messaging channel to communicate with the buyer

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How to respond to the auction

1. If configured the "Self-extension Time", the moment an offer is sent exceeded that value, the countdown is updated with the addition of the defined minutes

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How to respond to the auction

1. When the "Reserve Price" is reached, suppliers are informed.

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How to respond to the auction

Once the due date is reached, the auction will go into "Ended" status and vendors will be notified directly in the auction monitor.